

SAHGB

The Society of
Architectural
Historians of
Great Britain

**Annual Report and Summary Accounts,
for the year ending 31 December 2015**

Limited by guarantee. Registered number 810735 England

Registered as a Charity 236432

www.sahgb.org.uk

ANNUAL REPORT AND ACCOUNTS

REFERENCE AND ADMINISTRATIVE DETAILS

The Society, a company limited by guarantee, is registered with the Charity Commission. The affairs of the Society are governed by its memorandum and articles of association. The liability of each member in the event of the company being wound up is limited to a sum not exceeding £1.

Chairman	Professor Anthony Geraghty
Honorary Secretary	Jonathan Kewley
Honorary Treasurer	David Lermon
Directors and Members of the Executive Committee	
Professor Malcolm Airs	Andrew Martindale
Katie Carmichael (ceased 8 Oct 2015)	Anya Matthews (ceased 14 Oct 2015)
Kay Carson (appointed 3 Sept 2015)	Dr Joanne O'Hara
Dr Alistair Fair	Dr Kent Rawlinson
Eleanor Grace (appointed 19 Oct 2015)	Dr Frances Sands (appointed 3 Sept 2015)
Catriona Gray (appointed 3 Sept 2015)	Lydia Sheldon-Hooper (ceased 3 Sept 2015)
Simon Green	Peter Smith
Dr David Hemsoll	Catherine Staniland (appointed 3 Sept 2015)
Lisa Hirst (appointed 3 Sept 2015)	Dr Olivia Horsfall Turner (ceased 3 Sept 2015)
Dr Julian Holder	Dr Matthew Walker (ceased 3 Sept 2015)
Professor Maurice Howard	Dr Danielle Willkens
Jonathan Kewley	
David Lermon	
Registered office	Beech House Cotswold Avenue Lisvane Cardiff CF14 0TA
Company registration no.	810735
Charity registration no.	236432
Independent Examiner	Jane Reeks FCA 13 Great Oaks Park Rogerstone Newport NP10 9AT

Report of the Executive Committee (Directors)

The Executive Committee presents its report and the accounts for the year ended 31 December 2015.

The legal and administrative information forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice – Accounting and Reporting by Charities (issued March 2005)

OBJECTS OF THE SOCIETY

The Society is established to further the study and advance the knowledge of the history and development of architecture. In this connection it publishes (with Cambridge University Press) the international peer-reviewed journal *Architectural History*, awards scholarships to PhD students, makes research and publication grants, arranges study visits and an annual field conference, and organises an annual themed symposium and an annual forum for graduate students.

ORGANISATION AND STRUCTURE

The Society's constitution is its Memorandum and Articles of Association, as amended by annual general meetings over the years. It is governed by an Executive Committee, consisting, following constitutional amendments at the 2015 AGM, of officers (the President, the Past President, the Chairman, the Secretary, the Treasurer, the Editor of *Architectural History*, two Conference Co-ordinators, two Events Secretaries, the Education Officer, the Website Officer, the Publicity Officer, the Magazine Editor, the Reviews Editor, the Development and Fundraising Officer, the Membership Secretary and the Minutes Secretary), and six elected members and up to three co-opted members. The President and Past President serve a two-year term and the six elected members in practice a three year term. The rest serve for one year, but can be re-elected (but only twice in the case of the chairman). Sub-committees, currently on Awards, Communications, Governance, Grants, Education, Expenses and Investment, report to the Executive Committee.

PUBLIC BENEFIT

In planning the Society's activities, the Executive Committee has full regard to the Charity Commission's guidance on public benefit. Scholarships, prizes and awards are open to all, and widely publicized on the Society's website, through social media and elsewhere.

The Society endeavours to support postgraduate students of architectural history at a time when government (in particular AHRC funding) is reduced, in order to further and advance the knowledge of the history and development of architecture. Since 2007, ten PhD students have been supported by the Society. Six have successfully been awarded their doctorates and four are currently still studying.

The Society makes grants twice a year to assist research into architectural history and its publication. These are made after an open application process and are open

THE SOCIETY OF ARCHITECTURAL HISTORIANS OF GREAT BRITAIN

to anyone (subject to restrictions on past recipients). When published the research will be available free of charge at the legal deposit libraries.

Every year the Society publishes the international peer-reviewed journal *Architectural History* which disseminates some of the most important research in architectural history. It is widely distributed to (paying) institutional subscribers, on JSTOR and for free public access at the legal deposit libraries.

The Society also subsidises the publication and thus wider dissemination of papers delivered at its Annual Symposia, which themselves are open to all comers subject to payment (by members and non-members alike) of a modest charge, reduced for students and ECRs.

The Society's annual field conference consists of four days of study visits to important buildings in a particular part of the United Kingdom. This helps to educate both members who attend and building-owners. Study notes are produced which are given to buildings visited and deposited with the legal deposit libraries and elsewhere. Those attending conferences must be members, but may join when booking. Bursaries are available to students and early-career researchers to allow them to attend (and include a year's membership).

The Society organizes a number of study visits each year, open subject to availability to all comers, and with some reduced rates available to students and early career professionals.

Any surplus made from any of the Society's activities goes back into its charitable funds.

DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS DURING THE YEAR

In 2015 the Society carried out its regular activities, which included the publication of Volume 58 of *Architectural History*. The Society's Annual Symposium, organised by Dr Joanne O'Hara, was held at the Royal Academy in May on the subject of 'The Tercentenary of *Vitruvius Britannicus*: Architectural Books in Eighteenth Century Britain'.

There were study days at Tring Park, Herts, Newstead Abbey, Notts, and Lancaster Castle. The annual conference was held in Cheltenham and Gloucester over four days in September, organised by Alec Hamilton, Susan Hamilton and Charles Keighley. The annual lecture in November was given by Professor Deborah Howard, Professor Emerita of Architectural History at Cambridge on 'The Old, the Antique and the Venerable in Venetian Architecture'.

The Alice Davis Hitchcock Prize was presented to Michael Hall for *George Frederick Bodley and the later Gothic Revival in Britain and America*, published by the Yale University Press. The Hawksmoor Essay Medal was awarded to Edward Gillin of St Cross College, Oxford, for 'The Stones of Science: Charles Harriot Smith and the importance of geology in architecture, 1834-1864'. The James Morris Prize was not awarded.

THE SOCIETY OF ARCHITECTURAL HISTORIANS OF GREAT BRITAIN

The Society funded four PhD scholarships at a rate of £13,500 per student. The third annual Graduate Student Research Forum was held at Edinburgh University in April, open for a modest charge, subject to availability, to any graduate student of architectural history in Great Britain.

The Society made Research Grants to Sara Ebrahimi for work on a catalogue of CMS hospitals (£700); Daniel Kielty for work on 'Haptic Relations with Built Environments in the Writings of Rebecca West, 1909-1941' (£500); Marcela Araguez (Field trip to Japan for her PhD) (£500); and Richard Butler (archival research in Dublin and Galway), £500; and Publication Grants to Dr Jessica Kelly for an article on J. M. Richards in *Architectural History* (£270); Dr Paul Harron for *Architects of Ulster: Young & Mackenzie: A transformational provincial practice, 1850–1960* (£500); and Dr Leslie Topp for *Freedom and the Cage: Modern Architecture and Psychiatry in Central Europe, 1890–1914* (£500).

The Society also awarded bursaries to students to attend its Annual Conference and Annual Symposium.

The Society maintained its website and its presence on social media which increases the reach of its promotion of architectural history beyond its membership and into a much wider (and generally younger and less affluent) demographic; regular email updates were sent to members as well as two issues of a new members' magazine, *The Architectural Historian*.

FINANCIAL COMMENTARY

The Society's financial position is set out in its accounts. The Executive Committee is grateful for the many generous donations made to the Society over the year.

RESERVES AND INVESTMENT POLICY

The Society's reserves (amounting to £595,096) arise as a result of the Society having made surpluses and having received legacies and donations. Funds are invested by the Society's discretionary investment managers, Brewin Dolphin, and the income, or if necessary the capital, used in furtherance of the Society's aims and objectives. The Executive Committee regularly reviews the Society's Reserves Policy.

RISK MANAGEMENT

The Executive Committee has examined the major strategic, business and operational risks which the charity faces and confirms that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Approved by the Executive Committee on 20th May 2016
and signed on its behalf by:

JONATHAN KEWLEY
HON. SECRETARY

Independent Examiner's Report to the Directors of The Society of Architectural Historians of Great Britain Limited

I report on the accounts of the company for the year ended 31 December 2015 which are set out on pages 8 to 15.

Respective responsibilities of the directors and examiner

The directors are responsible for the preparation of the accounts and consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005)have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Jane Reeks FCA
13 Great Oaks Park
Rogerstone
Newport
NP10 9AT
Date 20 May 2016*

**Statement of Financial Activities Incorporating an
Income and Expenditure Account
For the Year Ended 31 December 2015**

	Note	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income - donations		12,404	—	12,404	16,087
Investment income - interest and dividends		10,737	7,781	18,518	17,536
- trading surplus from subsidiary paid under gift aid		5,558	—	5,558	3,979
Incoming resources from charitable activities	2	130,073	—	130,073	94,848
TOTAL INCOMING RESOURCES		158,772	7,781	166,553	132,450
RESOURCES EXPENDED					
Investment management fees		5,384	—	5,384	3,971
Charitable activities	3	147,775	10,000	157,775	84,168
Governance costs	4	5,851	—	5,751	5,228
TOTAL RESOURCES EXPENDED		158,910	10,000	168,910	93,367
NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND NET INCOME FOR THE YEAR					
		(139)	(2,219)	(2,358)	39,083
Other recognised gains and losses:					
Realised losses on disposals of investments		(1,262)	(1,167)	(2,429)	(3,656)
Unrealised gains on investment assets	6	1,109	1,012	2,121	13,559
NET MOVEMENT IN FUNDS		(292)	(2,374)	(2,666)	48,986
TOTAL FUNDS BROUGHT FORWARD		332,476	265,286	597,762	548,776
TOTAL FUNDS CARRIED FORWARD	10	332,184	262,912	595,096	597,762

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

Balance Sheet
As at 31 December 2015

	Note	2015		2014	
		£	£	£	£
Fixed assets					
Investments	6		565,461		529,767
Current assets					
Stock			1		1
Debtors and prepayments	7	9,057		9,039	
Cash at bank		<u>51,577</u>		<u>98,095</u>	
		60,635		107,135	
Creditors: amounts due within one year	8		<u>31,000</u>		<u>39,140</u>
Net current assets			<u>29,635</u>		<u>67,995</u>
Net assets	9		<u>595,096</u>		<u>597,762</u>
Funds of the Charity					
Unrestricted funds					
General funds			251,184		210,976
Designated funds			81,000		121,500
Restricted income funds			<u>262,912</u>		<u>265,286</u>
Total funds	10		<u>595,096</u>		<u>597,762</u>

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small entities.

The notes numbered 1 to 12 form part of these accounts.

Signed on behalf of the Executive Committee, 20 May 2016

Anthony Geraghty, Chairman

David Leron, Hon. Treasurer

Notes to the Accounts
For the Year Ended 31 December 2015

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the inclusion of fixed asset investments at market value, and they have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' revised March 2005, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006.

Going concern

The financial statements have been prepared on the going concern basis.

Cash Flow Statement

The charity has taken advantage of the exemption permitted for small entities by Financial Reporting Standard 1 and has not published a cash flow statement.

Incoming resources

Incoming resources are included gross, without netting off any related expenditure.

Incoming resources, including legacies, are generally recognised when the charity becomes entitled to the resources, when receipt is virtually certain and when the monetary amount can be measured with sufficient reliability. Specific policies relating to the charity's particular income sources are as follows:

Donations are included in the Statement of Financial Activities (SOFA) gross of any related tax reclaim.

Income relating specifically to a future accounting period is deferred.

Resources expended

Liabilities are included once the charity is under a legal or constructive obligation to transfer economic resources.

Costs of charitable activities include those costs directly attributable to activities undertaken in pursuit of the charity's objects.

Support costs include central functions and have been allocated to activity cost categories consistent with the use of these resources.

Governance costs include all costs relating to compliance with legal and regulatory requirements.

Bursaries payable are included as liabilities once the charity has irrevocably committed itself to the award.

THE SOCIETY OF ARCHITECTURAL HISTORIANS OF GREAT BRITAIN

Fixed assets

Investments held as fixed assets are revalued at market value at the balance sheet date and both realised and unrealised gains/losses are taken to the statement of financial activities.

Stock

Stock comprises copies of the Society's publications and is included at the lower of cost and net realisable value with due provision made for obsolete and slow moving items.

Funds structure

Unrestricted funds are those funds available for use at the discretion of the directors in furtherance of the general objectives of the charity.

Restricted funds may only be utilised in accordance with the wishes of the donor.

Designated funds are unrestricted funds earmarked by the directors for particular purposes.

Taxation

As a registered charity, the Company is generally exempt from income tax and capital gains tax on its charitable activities, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the SOFA.

2 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Study days/ conferences £	Other educational £	Support for research £	Total 2015 £	Total 2014 £
Subscription income	—	47,160	—	47,160	54,697
Sales of publications	—	2,038	—	2,038	1,778
Events:					
Conference	49,615	—	—	49,615	32,812
Annual lecture	394	—	—	394	901
Symposium	3,284	—	—	3,284	2,678
Overseas study tours	26,254	—	—	26,254	—
Other events	1,328	—	—	1,328	1,982
	80,875	49,198	—	130,073	94,848

THE SOCIETY OF ARCHITECTURAL HISTORIANS OF GREAT BRITAIN

3 RESOURCES EXPENDED

	Study days/ conferences £	Other educational £	Support for research £	Total 2015 £	Total 2014 £
Charitable activities:					
Printing & distribution of journals & newsletters	—	25,342	—	25,342	25,299
Events					
Conference	47,940	—	—	47,940	31,902
Annual lecture	638	—	—	638	1,121
Symposium	2,217	—	—	2,217	173
Overseas study tours	22,729	—	—	22,729	—
Other events	1,049	—	—	1,049	1,413
Activities undertaken directly	74,573	25,342	—	99,915	59,908
Grant funding of activities					
Bursaries awarded	—	—	45,234	45,234	21,514
Support costs - administration	1,812	814	—	2,626	2,746
Total charitable activities	76,385	26,156	45,234	147,775	84,168

Bursaries are awarded in accordance with the Society's objects of furthering the study and advancing the knowledge of the history and development of architecture. All bursaries awarded during the year were made to individuals and relate to research undertaken in architectural history.

4 GOVERNANCE COSTS

	Total 2015 £	Total 2014 £
Independent examination fee	300	300
Accountancy & taxation	1,200	1,500
Committee expenses	2,665	2,638
Statutory compliance	1,255	573
Bank charges	331	217
	5,751	5,228

5 DIRECTORS REMUNERATION AND RELATED PARTY TRANSACTIONS

The charity had no employees during the year (2014: Nil) and no director received any remuneration during the year (2014: Nil). Twelve directors (2014: Twelve) were reimbursed travel expenses to a total of £2,175 during the year (2014: £1,483). No director or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2014: Nil).

6 INVESTMENTS

	Market value 1 Jan. 2015 £	Realised losses £	Transfers & Charges £	Revaluation £	Market value 31 Dec. 2015 £
Share in SAHGB Publications Ltd	1	—	—	—	1
Managed portfolio of investments	529,765	(2,429)	36,003	2,121	565,460
	529,766	(2,429)	36,003	2,121	565,461

SAHGB Publications Limited, a wholly owned subsidiary company of the charity, is not considered material to the group and therefore has not been consolidated. All net profits made by this company are donated to the Society under the Gift Aid provisions and are included as investment income in the SOFA.

Investments at market value comprised:	2015 £	2014 £
Share in SAHGB Publications Ltd	1	1
Equities	394,321	384,644
Fixed Interest securities	155,558	139,998
Cash held within the investment portfolio	15,581	5,124
	565,461	529,767

7 DEBTORS AND PREPAYMENTS

	2015 £	2014 £
Tax receivable on gift-aided receipts	7,400	7,400
Overseas tours cash account	96	96
Amounts receivable from subsidiary	19	19
Prepayments and accrued income	1,542	1,524
	9,057	9,039

THE SOCIETY OF ARCHITECTURAL HISTORIANS OF GREAT BRITAIN

8 CREDITORS: amounts falling due within one year

	2015 £	2014 £
Accruals and deferred income	3,900	26,890
Bursaries and awards	27,100	12,250
	31,000	39,140

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total funds £
Investments	313,219	252,242	565,461
Other net assets	18,965	10,670	29,635
	332,184	262,912	595,096

10 MOVEMENT IN FUNDS

	1 January 2015 £	Incoming £	Outgoing £	Net Gains £	Transfers £	31 December 2015 £
Unrestricted funds:						
General funds	210,976	158,772	158,579	(153)	40,500	251,515
Designated funds	121,500	—	—	—	(40,500)	81,000
	332,476	158,772	158,579	(153)	—	332,515
Restricted funds:						
Jonathan Vickers Fund	223,427	6,866	—	(138)	—	230,155
Annabel Ricketts Memorial Fund	28,202	818	—	(16)	—	29,004
James Morris Fund	3,657	97	—	(1)	—	3,753
Andrew Lloyd Webber Foundation	10,000	—	(10,000)	—	—	—
	265,286	7,781	(10,000)	(155)	—	262,912
TOTAL FUNDS	597,762	166,553	148,579	(308)	—	595,427

Prize Bursary Fund

Included in unrestricted funds is an amount of £20,854 (2014: £24,017) in respect of the Prize Bursary Fund, accumulated from the Society's overseas tours; prizes are being awarded annually to students attending events sponsored by the Society.

Designated funds

The directors have designated funds equivalent to three years' regularly awarded bursaries in order to ensure the continuity of funding for these awards.

Jonathan Vickers Fund

The income from this restricted fund (set up in the name of, and with a substantial donation from the estate of, a late member) is being used specifically to support post-graduate students of architectural history for the duration of their PhD study periods

Annabel Ricketts Memorial Fund

This fund, set up in memory of Annabel Ricketts, is used to support post-graduate students and other persons in their architectural research.

James Morris Fund

This fund is being used to provide an annual essay prize in memory of the donor's grandfather, James Morris, who was a partner of Sir Herbert Baker in Cape Town.

Andrew Lloyd Webber Foundation

This fund has been used to support post graduate students of architectural history. In accordance with the wishes of the Foundation, this funding will be directed to students on the basis of recognised financial need as well as merit.

11 COMPANY LIMITED BY GUARANTEE

The charity is a company limited by guarantee and as such does not have any share capital. The members have each agreed to contribute £1 in the event of a winding up.

12 CONTROL

In the opinion of the directors there is no single controlling party of the charity.